



We are looking for new sites or conversion opportunities to open Travelodge hotels within the M25

Travelodge Milton Keynes at the Hub



The SuperRoom launched in London



Travelodge London Wembley High Road



Travelodge will take institutionally acceptable and fundable, 25 year, FRI leases, without breaks, subject to 5 yearly, indexed linked rent reviews.

Travelodge Development Plans

- 32 contracts exchanged for new hotels in 2016
- 19 new hotels opened in 2016
- 2017 target to exchange 30 new contracts and open 15 new hotels
- Over 200 target location requirements throughout the UK, including 80 within the M25
- Institutionally acceptable lease
- FRI, 25 year leases (35 in exceptional locations); no breaks and inflation linked, 5-yearly reviews
- Yield range - Central London 4%, Greater London & M25 4.5-5%

Criteria

- Min 12,000 sq ft = 40 rooms
- New build or building conversions, stand alone or mixed-use schemes and going concern conversions all considered
- Town centres or prominent roadside and edge of town locations. Central London; close proximity to railway or underground stations
- Developer-led, development managed or fully forward-funded deals
- Introductory fees paid (£500 per room) subject to terms and conditions. Visit www.travelodge.co.uk/property-development for full details



About Travelodge

- Landlords include major UK and institutional funds and prop. co's
- Over 40,000 rooms and 528 hotels across the UK
- Approximately 18m customers in 2016
- Corporate, business and leisure customers
- Almost 10,000 employees
- D&B 5A1 covenant



Our largest new build flagship hotel, close to the Gherkin, opening in 2018
395 rooms

For further information including current Central London and M25 target locations please contact the retained Travelodge agents or click on the map regions.